Master of Science in Finance (MSF) is one of the two master’s programs under the umbrella of the Department of Banking and Finance, Chulalongkorn Business School, Chulalongkorn University. The program was established in October 1996 in response to rapid changes in both the domestic and international financial markets. Over the past ten years, the curriculum has been under constant revision to keep the MSF Program full of innovation, academic rigor, new challenges.

The MSF Program offers graduate students the latest advanced knowledge in the field of finance. The program’s lecturing staff consists of Chulalongkorn University’s own faculty and experts in the financial services industry. Students admitted to the program will be provided with cutting-edge knowledge and facilities. Upon completion of the course, students will be able to work throughout the financial services fields, such as corporate treasury, banks, investment banks, and other financial institutions.

This handbook provides you with information on the nature and structure of the MSF Program. It covers program details, course list, course structure, graduation requirements, teaching calendar, teaching and administrative arrangement; as well as, regulations and policies. It also contains information about student support services, department and university facilities; as well as, student exchange opportunities. The handbook will help guide you through some of the day-to-day issues involved during your study.
Message from the program’s director

As Director of Master of Science in Finance (MSF), I welcome you to our program, the unique experiential learning-based academic program that shapes the global finance leaders of tomorrow.

The MSF Program is one of the highly distinguished finance programs in Thailand. The MSF Program’s teaching staff is known for their commitment to high quality of teaching and research. Those who enroll in our program can be sure that you are part of a group which will be provided with a range of challenging learning experience. MSF graduates are leaders in global finance firms and major corporations. Leading companies actively recruit our graduates.

I look forward to meeting you in the classes and will support you with my utmost effort. I hope that you very much enjoy your time here at the MSF Program, Chulalongkorn University.

Assoc.Prof.Sunti Tirapat (Ph.D.)
Program Director and
Head of Department of Banking and Finance

Program Objectives

Master of Science in Finance Program at Chulalongkorn Business School strives to produce graduates with high proficiency in areas of finance. Graduates from the Program will be well equipped with both academic theories and applications in various fields of finance.
Program Committee

Ruttachai Seelajaroen (Ph.D.)
Associate Director
Tanakorn Likitapiwat (Ph.D.)
Associate Director
Jananya Sirichonchoak (Ph.D.)
Associate Director
Pornpitchaya Kuwalaibat (Ph.D.)
Associate Director

Asst.Prof. Kessara Thanyalakpark (Ph.D.)
Committee
Sira Suchintabandit (Ph.D.)
Committee
Samita Dhanasobhon
Committee
Suparatana Thanthanongsakkun (Ph.D.)
Committee and Secretary

Supporting Staff

Lawan Thanasawangkul
Program Manager
lawan@cbs.chula.ac.th
Chanthima Boonthueng
General Administrator
chanthima@cbs.chula.ac.th

Faculty Members

Assoc. Prof. Sunil Tripathi (Ph.D.) Head of Department of Banking and Finance & MSF Program Director, University of Wisconsin-Madison
Assoc. Prof. Vinod Vancharamutthum (Ph.D.) University of Chicago
Asst. Prof. Anirup Pisedtasalasi (Ph.D.) University of Exeter
Asst. Prof. Kessara Thanyalakpark (Ph.D.) Claremont Graduate University
Asst. Prof. Manapol Ekkayokkaya (Ph.D.) University of Durham
Asst. Prof. Thanyaluk Vichitharam (Ph.D.) Oklahoma State University
Asst. Prof. J. Thomas Connelly University of Chicago
Asst. Prof. Visarut Sribunnak (Ph.D.) University of California, Berkeley
Anant Chiarawongse (Ph.D.) University of Chicago

Mark Paul Curtis (Ph.D.) Imperial College
Natchanon Komputipong (Ph.D.) Lancaster University
Nattawut Jenwittayaroje (Ph.D.) Nanyang Technological University
Peerapong Dhangwatnotai (Ph.D.) Stanford University
Pornpitchaya Kuwalaibat (Ph.D.) Oklahoma State University
Ruttachai Seelajaroen (Ph.D.) Australian National University
Samita Dhanasobhon Carnegie Mellon University
Sira Suchintabandit (Ph.D.) Columbia University
Suparatana Thanthanongsakkun (Ph.D.) Australian National University
Tanakorn Likitapiwat (Ph.D.) University of Memphis
Thaisiri Watewai (Ph.D.) University of California, Berkeley

Visiting Professors

Prof. Kee H. Chung (Ph.D.) Louis M. Jacobs Professor of Financial Planning and Control, The State University of New York at Buffalo
Prof. Krithna N. Paudyal (Ph.D.) Professor of Finance, University of Strathclyde (UK)
Prof. Paul H. Malatesta (Ph.D.) Norman J. Metcalfe Faculty Fellow in Finance, University of Washington
Prof. Phil R. Holmes (Ph.D.) Professor of Finance, University of Leeds (UK)
Prof. Russell R. Wermers (Ph.D.) Professor of Finance, University of Maryland at College Park
Assoc. Prof. Nuttawat Visalatanachoti (Ph.D.) Associate Professor of Finance, Massey University
Assoc. Prof. Terence Hendershot (Ph.D.) Cheryl and Christian Valentine Chair Associate Professor of Finance, University of California, Berkeley
Program of Study

Master of Science in Finance (MSF) offers two different programs: Full-time and Flexible programs. The full-time program is a one-year program while Flexible program is two-year program. Students in both programs have two options to choose: Plan A (Thesis option) and Plan B (Special project option). Students who have less than one-year work experience are compulsory to choose Plan A and to enroll in Full-time program according to the Chulalongkorn University guideline. Students who have more than one year work experience can choose either Plan A or Plan B and can enroll in either Full-time or Flexible program.

Plan A - Thesis option

This plan is available in both the Full-time and Flexible programs. Students who have less than one year work experience are required to enroll in this plan according to the Chulalongkorn University guideline. The study plan consists of 24 credits of coursework and a thesis research project (a total of 12 credit hours over two terms). Students who choose this option are required to submit their thesis proposal and get approval within 2 years otherwise the students’ status would be terminated.

Plan B - Special project option

This plan is available in both Full-time and Flexible programs. Students must have at least one year of work experience to be eligible for this plan. The plan consists of 30 credits of coursework, a research project (totaling 6-credit hours over two academic terms) and a comprehensive examination (in the term following the completion of coursework and the research project).

All MSF Program courses are taught in English. The program operates on a trimester basis (three terms per one academic year). Each term is 4 months long. Term 1 is August-November, Term 2 December-March and Term 3 April-July. Classes of the Full-time program and the Flexible program are arranged differently as follow.

Full-time program
Study on Monday – Friday (9.00 – 16.00) and (depending on the availability of individual lecturers) on Saturday – Sunday (9.00 – 17.00)

Flexible program
Study on Saturday – Sunday (9.00 – 17.00) and (depending on the availability of individual lecturers) on Monday – Friday (18.00 – 21.00)

The class schedule of each course will be announced on the MSF Program’s website (http://msfin.acc.chula.ac.th/) and in front of the classroom. The class schedule is subject to change due to the needs of both instructor and students. Please always check the class schedule.

COURSE LIST

Core Courses

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<th></th>
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<tr>
<td>Special research project credits</td>
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Credit requirements in both Plan A and Plan B are depicted below.

Both Plan A and Plan B students must enroll all following core courses.

- 2604631 Finance Theory I 2 (2-0-6)
- 2604632 Finance Theory II 2 (2-0-6)
- 2604643 Derivatives and Risk Management 3 (3-0-9)
- 2604647 Financial Statement Analysis 3 (3-0-9)
- 2604674 Financial Econometrics 3 (3-0-9)
- 2604680 Ethics in Finance 1 (1-0-3)
- 2604690 Fixed Income Securities 2 (2-0-6)

Elective Courses

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<thead>
<tr>
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<th>Plan A</th>
<th>Plan B</th>
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<td>Thesis credits</td>
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<tr>
<td>Special research project credits</td>
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</table>

Plan A students must enroll the below elective courses for at least 8 credits and for Plan B students 14 credits.

- 2604662 Alternatives and Innovations in Investment 2 (2-0-6)
- 2604663 Corporate Finance 2 (2-0-6)
- 2604664 Strategic Portfolio Management 2 (2-0-6)
- 2604665 Portfolio Performance Evaluation and Attribution 2 (2-0-6)
- 2604666 Foundations of Behavioral Finance 2 (2-0-6)
- 2604667 Market Microstructure 2 (2-0-6)
- 2604668 Corporate Governance and Compliance 2 (2-0-6)
- 2604669 Selected Topics in Risk Management 2 (2-0-6)
- 2604670 Equity Analysis and Valuation 2 (2-0-6)
- 2604671 Macro Issues in Finance 2 (2-0-6)
- 2604672 Global Finance 2 (2-0-6)
- 2604681 Financial Programming 2 (2-0-6)
- 2604682 Financial Engineering 2 (2-0-6)

Thesis

- 2604811 Thesis 12 credits

Special Project

- 2604711 Special Project I 3(0-0-12)
- 2604712 Special Project II 3(0-0-12)

Note: A(X-Y-Z) is the structure of credits in each course. “A” stands for the number of credits of that course. “X” is the number of lecture hours, “Y” is the number of laboratory hours and “Z” is the number of self-study hours.
COURSE DESCRIPTION

2604631 Finance Theory I
FIN THEORY I
(2-0-6)
Investment and consumption decisions under certainty and uncertainty; expected utility theory; stochastic dominance; portfolio theories; asset pricing theories; market efficiency; capital budgeting; asymmetric information.

2604632 Finance Theory II
FIN THEORY II
(2-0-6)
Agency problems; separations of control and ownership; executive compensation; financing choices; capital structure theories; dividend policy.

2604643 Derivatives and Risk Management
DERIV RISK MGT
(3-0-9)
Derivative investment strategies; options and trading strategies; option pricing models; option pricing sensitivities; futures and trading strategies; swaps; forward rate agreements; interest rate options; value at risk (VaR) approaches; real options.

2604647 Financial Statement Analysis
FIN STATEMENT ANAL
(3-0-9)
Techniques for financial statement analysis and their interpretation for decision making; uses of financial statement information in practice; demand and supply of financial statement information; quality of financial statement information; credit analysis; security analysis; risk analysis; corporate valuation.

2604662 Alternatives and Innovations in Investment
ALT INNOVATION INV
(2-2-0)
Alternative investment strategies: hedge funds, real estate, and private equity; risk-return characteristics of various alternative investments; use of alternative investments to enhance portfolio risk-return trade-offs.

2604663 Corporate Finance
CORP FIN
(2-2-0)
Condition: Prerequisite 2604631 and 2604632
Initial public offerings; seasoned equity offerings; rights offerings; private placement of equity; debt offerings; convertible debt; venture capital financing; mergers and acquisitions; corporate diversification; securities market regulations and corporate governance; event-study methodology.

2604664 Strategic Portfolio Management
STRAT PORT MGT
(2-2-0)
Concepts, process and construction of investment portfolios; portfolio management strategies and diversification; portfolio performance evaluation; portfolio management for individual and institutional investors; asset allocation.

2604665 Portfolio Performance Evaluation and Attribution
PORT PERF ATTR
(2-2-0)
Basic and advanced portfolio performance evaluation models; applications of performance evaluation and attribution techniques; measuring portfolio performance without knowledge of the proper model; measuring market timing; measuring hedge fund performance.

2604666 Foundations of Behavioral Finance
FDN BEHAV FIN
(2-0-6)
Theoretical foundations of behavioral finance; overconfidence; representative heuristic; attribution theory; anchoring; prospect theory; limits to arbitrage; market anomalies; corporate behavior.

2604667 Market Microstructure
MKT MICROSTRUC
(2-2-0)
Market microstructure models; order types; order submission strategies; trader types; behavior of informed traders; probability of informed trading; price discovery; origins of liquidity and volatility; transaction cost measurement.

2604668 Corporate Governance and Compliance
CORP GOV COMPL
(2-2-0)
Corporate governance; compliance and other related issues; strategic compliance management; integration of corporate governance, risk management and compliance.

2604669 Selected Topics in Risk Management
SEL TOP RISK MGT
(2-0-6)
Condition: Prerequisite 2604643
Advanced tools of financial risk management; credit derivatives; credit risk modeling; credit scoring; option-based models; credit migration models; reduced form models; applications of risk management for financial institutions; developments and current issues in risk management.

2604670 Equity Analysis and Valuation
EQUITY ANAL VAL
(2-2-0)
Market efficiency and valuation; discounted cash flow valuation; relative valuation; residual income valuation and economic value added; option application for stock valuation; technical analysis.

2604674 Financial Econometrics
FIN ECONOMETRICS
(3-0-9)
Statistical techniques and econometrics for financial research; linear regression analysis; hypothesis testing; large sample statistical theory; relaxing assumptions of classical linear regression models; univariate time series analysis.

2604678 Macro Issues in Finance
MACRO ISS FIN
(2-2-0)
Financial system and institutions; aggregate demand and supply; money creation; roles of expectation on markets and policy; monetary and fiscal policies; economic indicators.

2604679 Global Finance
GLOBAL FIN
(2-2-0)
International monetary systems; the balance of payments; international parity conditions; exchange rate determination; exchange rate forecast; foreign exchange markets; international financial markets; measuring and managing exposure to exchange rate risk.

2604680 Ethics in Finance
ETHIC FIN
(1-0-3)
Code of ethics; standards of professional conduct; ethics in the investment profession.

2604687 Financial Programming
FIN PROG
(2-2-0)
Introduction to programming; data manipulation techniques; software project management; spreadsheet application.

2604688 Financial Engineering
FIN ENG
(2-2-0)
Financial modeling; portfolio optimization; exotic derivatives; structured products; simulation and numerical methods for derivative valuation; financial innovation; cases in financial engineering.

2604690 Fixed Income Securities
FIX INC SEC
(2-2-0)
Fixed income securities and markets; bond valuation; risk measurement of bonds; term structure of interest rate; yield curve fitting; bond portfolio management; interest rate derivatives.

2604711 Special Project I
SPECIAL PROJECT I
(3-0-0-12)
Research in finance topics; presenting the proposal.

2604712 Special Project II
SPECIAL PROJECT II
(3-0-0-12)
Condition: Prerequisite 2604711 or by consent of the faculty
Completing the proposed research topic; presenting the research result.

2604811 Thesis (THESIS)
(12 credits)

2604896 Comprehensive Exam
### COURSE STRUCTURE

#### Full-Time Program (1-year program)

**Plan A (Thesis option)**

<table>
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<th>Course Title</th>
<th>Credits</th>
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<td>2604647</td>
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**Term 2**

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Select 3 elective courses

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<td>Corporate Governance and Compliance</td>
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<td>2604678</td>
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**Term 3**

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Select 1 elective course

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<td>2604666</td>
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**Plan B (Special project option)**

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**Term 2**

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Select 3 elective courses

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Select 4 elective courses

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<td>2604688</td>
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Students can take the Comprehensive Examination (2604896) in the following term after they successfully pass the following courses: Finance Theory I, Derivatives and Risk Management, Finance Theory II, and Fixed Income Securities.
Flexible Program (2-year program)

Plan B (Special project option)

<table>
<thead>
<tr>
<th>Year 1 Term 1</th>
<th>Course Code</th>
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<table>
<thead>
<tr>
<th>Year 1 Term 2</th>
<th>Course Code</th>
<th>Course Title</th>
<th>Required</th>
<th>Elective</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>2604632</td>
<td>Financial Theory II</td>
<td>●</td>
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<td></td>
</tr>
<tr>
<td>2604647</td>
<td>Financial Statement Analysis</td>
<td>●</td>
<td></td>
<td>3</td>
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<tr>
<td>2604690</td>
<td>Fixed Income Securities</td>
<td>●</td>
<td></td>
<td>2</td>
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</table>

<table>
<thead>
<tr>
<th>Year 1 Term 3</th>
<th>Course Code</th>
<th>Course Title</th>
<th>Required</th>
<th>Elective</th>
<th>Credits</th>
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<tbody>
<tr>
<td>2604643</td>
<td>Derivatives and Risk Management</td>
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</table>

Select 2 elective courses

<table>
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<tr>
<th>Year 2 Term 1</th>
<th>Course Code</th>
<th>Course Title</th>
<th>Required</th>
<th>Elective</th>
<th>Credits</th>
</tr>
</thead>
</table>
| Select 2 elective courses
| 2604684       | Strategic Portfolio Management         | ●         |          | 2       |
| 2604670       | Equity Analysis and Valuation          | ●         |          | 2       |

<table>
<thead>
<tr>
<th>Year 2 Term 2</th>
<th>Course Code</th>
<th>Course Title</th>
<th>Required</th>
<th>Elective</th>
<th>Credits</th>
</tr>
</thead>
</table>
| Select 2 elective courses
| 2604711       | Special Project I                      | ●         |          | 3       |

<table>
<thead>
<tr>
<th>Year 2 Term 3</th>
<th>Course Code</th>
<th>Course Title</th>
<th>Required</th>
<th>Elective</th>
<th>Credits</th>
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<tbody>
<tr>
<td>2604712</td>
<td>Special Project II</td>
<td>●</td>
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</table>

Select 1 elective courses

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Required</th>
<th>Elective</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>2604682</td>
<td>Alternatives and Innovations in Investment</td>
<td>●</td>
<td></td>
<td>2</td>
</tr>
<tr>
<td>2604688</td>
<td>Financial Engineering</td>
<td>●</td>
<td></td>
<td>2</td>
</tr>
</tbody>
</table>

Students can take Comprehensive Examination (2604896) in the following term after they successfully pass the following courses: Finance Theory I; Derivatives and Risk Management; Finance Theory II; and Fixed Income Securities.

Calendar

Term 1 (August - November)
Begins August 11, 2014  Ends November 29, 2014
Mid-term Examination Period (tentative)  September 29–October 3, 2014
Final Examination Period  November 24-28, 2014

Term 2 (December - March)
Begins December 8, 2014  Ends March 28, 2015
Mid-term Examination Period (tentative)  January 26-30, 2015
Final Examination Period  March 23-27, 2015

Term 3 (April - July)
Begins April 7, 2015  Ends July 25, 2015
Mid-term Examination Period (tentative)  May 25-29, 2015
Final Examination Period  July 20-24, 2015

Local Holidays (University closed)

August 12, 2014  Her Majesty the Queen’s Birthday
October 23, 2014  Chulalongkorn Memorial Day
December 5, 2014  His Majesty the King’s Birthday
December 10, 2014  Constitution Day
December 31, 2014  New Year’s Eve
January 1, 2015  New Year’s Day
March 4, 2015  Magha Puja Day
April 6, 2015  Chakri Memorial Day
April 13-16, 2015  Songkran Festival
May 5, 2015  Coronation Day
May 13, 2015 (tentative)  Royal Ploughing Ceremony Day
June 1, 2015  Visakha Puja Day
July 30, 2015  Asalha Puja Day
July 31, 2015  Buddhist Lent Day (Buddhism-related holidays)
Administrative Arrangement

The MSF Program is run by the Program Committee, consisting of Assoc.Prof.Sunti Tirapat, Program Director, two vice chairmen, and four committee. The Program Committee is primarily responsible for the administration and delivery of the courses. The Committee is keen to do everything possible to make your study period at MSF academically fruitful and enjoyable with the excellent mental and physical environment.

If you need any information or have difficulties, you can contact our supporting staff, Miss Lawan Thanasawangkul and Miss Chanthima Boonthueng at any time. As for consulting about the study that is beyond our supporting staff’s judgment, the Program Committee members are ready to discuss any issue related to your studies including academic guidance.

The MSF Program’s supporting staff is always available at the program office, 10th Floor, Mahitaladhibesra Building on Monday to Friday, 8.30 – 17.00. When there is an evening class, the staff is present until 21.00. On weekends in which a class for the flexible program is conducted, the staff will be around to facilitate the teaching until the class ends.

Attendance

Attendance at lectures is compulsory. Attendance of at least 80% of the total class hours (per course) is required by the university’s rules and regulations. Attendance will be checked and recorded in every class session. An extended period of absenteeism could result in the termination of student’s registration. For exchange students, consecutively being absent will be reported to their home university. Students can consult their instructor if they need to be absent in some sessions. Whether class attendance will be taken into account in the course assessment or not totally depends on the instructor and will be explicitly declared in the syllabus. See each course syllabus for further information.

Regulations

All graduate students must comply with Chulalongkorn University Graduate Studies Regulations, 2008. Details of the Regulations as well as other related notifications can be downloaded from the website of the Graduate School (http://www.grad.chula.ac.th/eng/academic-regulations).

Rules and regulations with regard to the examination that students are obliged to is Chulalongkorn University Regulation on the Means of Conduct for Students in an Examination B.E. 2525 (1982 A.D.). Please refer to MSF’s website for the full document.

The Graduate School Office also put guidelines about course registration, status maintenance, and graduation request on the Graduate Student Handbook available for all newly enrolled students or students can also download a soft copy from the Graduate School’s website (www.grad.chula.ac.th).
ASSESSMENT

The form of assessment varies from course to course and is specified in the course syllabus, provided in the first period of the class. Assessment of each course is usually comprised of various methods ranging from class attendance and participation, test or quiz, assignment, term paper, and examination.

Assessment Methods

"The assessment method of a course covers various assessment aspects depending on its learning objectives. The written examination is commonly employed by almost all courses to assess students’ understanding of the course materials. In addition, some classes require students to do term paper, assignments, homework, project (individual/group) in order to evaluate students on problem solving skill, analytical skill, or other skills suitable to the learning objectives of the course. Students are also encouraged to participate in the class activities in order to show their corresponding or presentation skills, thus some classes also give scores on class participation as part of the class assessment scores. The detail information of assessment methods will be provided in the course syllabus.

Examination

The examination, whether it is a mid-term examination or a final examination, is normally 3 hours long for a 3-credit course and 2 hours long for a 2-credit course. For the full-time program a final examination is certain but the availability of mid-term exam depends to the instructor. For the flexible program the instructor tends to assess students on class participation (discussion), assignments and term papers instead of a final examination.

Rules and regulations on examination must be strictly followed. Students must follow the Chulalongkorn University Regulation on the Means of Conduct for Students in an Examination B.E. 2525 (1982 A.D.)

Assignments

If a class requires an assignment to be handed in, it should be submitted directly to the instructor by the date predetermined. A failure to meet the assignment deadline may result in a lower grade or students may be required to submit a new assignment. Computer problems such as file loss due to virus infection cannot be considered to be an acceptable explanation for missing the submission deadline.

Plagiarism [YOU MUST READ THIS SECTION]

Plagiarism is basically the presentation of someone else’s work as your own work. It has become a very serious problem in the university all over the world. Whether it is an assignment, term paper, special project or thesis, plagiarism is unacceptable and students found guilty on academic plagiarism may result in “F” grade or may be required to withdraw from the course. In the extreme case, it may result in dismissal.

With Turnitin program, the thesis or special project’s originality will be checked through its plagiarism detection function. Check Turnitin’s guideline at www.car.chula.ac.th/gotoweb/GuideTiiMay2011.pdf.

More information on plagiarism is available www.grad.chula.ac.th/download/files/Plagiarism.pdf.

Marking Scheme

The marking scheme which is used to assess all submitted work and examinations depends on the lecturer. For example, it may be based on definite mark ranges, for instance, “A” for 90-100% scores; or, grading on a curve, say, “A” for the best performing group of students in the class. Nevertheless, the MSF program strives to provide an appropriate feedback to students as per their study performance. The general definition of grading letters used by the program is as follows.

<table>
<thead>
<tr>
<th>Performance</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding</td>
<td>A</td>
</tr>
<tr>
<td>Excellent</td>
<td>B+</td>
</tr>
<tr>
<td>Very good</td>
<td>B</td>
</tr>
<tr>
<td>Good</td>
<td>C+</td>
</tr>
<tr>
<td>Satisfactory</td>
<td>C</td>
</tr>
<tr>
<td>Moderate</td>
<td>D+</td>
</tr>
<tr>
<td>Marginal</td>
<td>D</td>
</tr>
<tr>
<td>Fail</td>
<td>F</td>
</tr>
</tbody>
</table>

Comprehensive Examination

The comprehensive examination, which is one of the graduation requirements for students of Plan B in the Full-Time program and students in the Flexible program, consists of 4 subjects: Derivatives and Risk Management; Finance Theory I; Finance Theory II; and Fixed Income Securities. Students must choose to answer the questions from 3 out of 4 subjects. If students answer more than 3 subjects, the subject in which the candidate receives the highest score will be dropped from consideration. To obtain the S (Satisfactory) grade in the comprehensive exam, students must receive a Pass grade from at least 2 subjects. The comprehensive examination is arranged once a term around the 12th week of each term. The exam schedule will be announced at the beginning of the academic year.
STUDENT EXCHANGE OPPORTUNITIES

Outbound
During a study period, students can take an advantage of being a student of the Chulalongkorn Business School, Chulalongkorn University by means of spending time as an exchange student at one of the partner universities.

Chulalongkorn Business School has a number of academic agreements with renowned universities around the world, for instance, New York University, University of North Carolina at Chapel Hill, University of Wisconsin-Madison, Michigan State University, and University of Maryland. The full list of partner universities can be found at the Faculty’s website (www.aco.chula.ac.th). Students, who are interested in being an exchange student through the Faculty’s agreements, just contact the Faculty’s International Affairs Office.

The university-level academic agreements are more manifold and cover a wider range of countries. MSF Program however will partially support a certain number of students’ expenses. If applications are more than the predetermined number, students will be chosen based on their academic performance. After the trip students must write a group report.

Inbound
The MSF Program accepts incoming exchange students from the university’s and the Faculty’s partner universities to create a more international learning environment. Most of them are from European universities, namely, University of ESCP Europe, France and University of St.Gallen, Switzerland.

Study Trip
The Program also arranges a study trip to visit a partner university and a financial institute. For example, in the past years, the study trip destinations were Hong Kong and Japan. All students are welcome to join this trip and bear all expenses themselves. The MSF Program however will partially support a certain number of students’ expenses. If applications are more than the predetermined number, students will be chosen based on their academic performance. After the trip students must write a group report.

STUDENT LIFE

University life can give you wonderful and pleasant social experiences. University friendship can last long for your whole life. Apart from time you study together inside and outside the class, you can spend time doing off-curricular activities and some other leisure with your friends at the facilities that the department and the university provide.

FACULTY FACILITIES

Faculty Library
The Chulalongkorn Business School provides library service on the 7th and 8th floor of 50-Year Memorial Building, 8.30 – 20:00 on Monday to Friday, 9:00 – 17:00 on Saturday and 8.30 – 16:00 on Sunday. However, it is closed on Saturday and Sunday during the university break.

Financial Laboratory
The financial lab is a learning and research center for financial analysis. The lab provides Reuters satellite data link, Reuters and Carnegie Mellon University’s FAST (Financial Analysis and Security Trading) system. With the FAST system, students can experience live, real-time transaction in the financial market using financial data supplied by Reuters. The lab also provides financial analysis tools such as Matlab and SAS. In addition, students can also access a variety of data sources including stock market information from SETSMART and Datastream.

Computer room
The Faculty provides high-performance personal computers and printers in the computer room. There are currently 7 computer rooms housing more than 300 personal computers, which are linked to the internet through Local Area Network (LAN). All computers are well equipped with properly licensed software applications such as ORACLE, SPSS and SAP. The computer room is also used for class teaching. Students are refrain from using the computer room when there is an on-going class.

UNIVERSITY FACILITIES

Center of Academic Resources (Central Library) (Building No.9 in the map)
Center of Academic Resources (Central Library) is located near the Graduate School office. It is comprised of 6 units: the central library; the national documentary center; the audio-visual center; the international information resources service; the art gallery; and distance learning network (CU-GDLN). Students automatically become a member of the Chulalongkorn University Library Network, or CHULALINET when they first enroll. Graduate students can borrow up to 7 books for two weeks. The fine of three baht is applied for every one-day late return. Students also have access to the database of international journals in almost all fields of study including finance via www.car.chula.ac.th. The service hour of the center is 9:00 – 21:00 from Monday to Friday and 9:00 – 16:00 on Saturday.

Chamchuri 9 Building (Building No.48 in the map)
A new academic learning center is a six-story building well equipped with academic friendly facilities and full Wi-Fi access. The first floor houses CU Savings Cooperative Headquarters, post office and coffee shops; while, the second floor houses CU Health Service Center. The third through sixth floors are the area for the academic learning center. Students can do self learning (read books or do homework), or book a room for group discussion or to do a group assignment. It is open everyday, Monday – Friday 7:00 – 23:00, Saturday 8:00 – 20:00 and Sunday 9:00 – 16:00. During one month before the final examination period, it is open 6:00 – 24:00. Students are required to have their student ID cards scanned upon entering the academic learning center (the third floor and above).
Health Service Center (Building No. 48 in the map)
The university provides a medical service, campus doctor, at the CU Health Service Center, 2nd fl., Chamchuri 9 Building, free of charge. CU Health Service Center provides preventive care, health promotion, medical treatment and physical rehabilitation from 8:30 – 15:30, Monday through Friday. The center is supervised by general practitioners and specialists from Chulalongkorn Hospital.

CU Bookstore (Building No. 75 in the map)
Chulalongkorn University has three branches of its bookstore. On-campus bookstore is located at Sala Phra Keio Building (near the Faculty of Economics). The other two branches are available at Siam Square (1st fl., Wittayakit Building) and Chamchuri Square. Students get a 10% discount (except for certain items such as magazines) when showing a student ID card.

Sala Phra Keio branch:
Monday – Friday: 8:00 – 19:00
Saturday: 9:00 – 16:00
Siam Square branch:
Monday – Friday: 9:00 – 20:00
Saturday – Sunday: 8:30 – 20:00
Chamchuri Square branch:
Monday – Friday: 11:00 – 20:00
Saturday – Sunday: 10:30 – 20:00

CU Cooperative (Building No. 75 in the map)
CU cooperative, run by the student committee, is a shop where students can buy stationery and other necessities at a reasonable price. University uniforms, accessories and souvenirs are also available here. The cooperative has two branches: Sala Phra Keio (main branch), and Barommarajakumari Building (Faculty of Arts).

Sala Phra Keio branch:
Monday – Friday: 7:45 – 18:00
Saturday: 9:00 – 14:00
Barommarajakumari branch:
Monday – Friday: 7:45 – 17:00

Sports Facilities (Building No. 10-12 and 47 in the map)
Chulalongkorn University offers a number of sports facilities including a stadium, indoor sport gymnasium, tennis court, swimming pools, fitness, weight training room, physical fitness testing room, and CU sports shop. See more information about those facilities, services and membership at Chulalongkorn University Sports Center’s website (www.cusc.chula.ac.th).
ACCOMMODATION

ON-CAMPUS ACCOMMODATION

CU Dormitory (Building No.18, 19, 22, 27 and 28 in the map)
Chulalongkorn University provides university-run on-campus dormitory facilities basically for Thai students, who are from the regions outside Bangkok. For graduate students, only male students are allowed for application. Check for more information at its website (http://www.rcu.sa.chula.ac.th/apply/index.php).

Puang Chomphu Dormitory (U-Center) (Building behind Chamchuri 9 building)
U-Center is a privately-run dormitory under the supervision of Chulalongkorn University Secondary Demonstration School and Chamchuri 9 Building. For more information, please contact the Office of Student Affairs, Chula Chakarabongse Building, 2nd fl., Tel. 0-2218-7043 and 0-22187055, or directly contact 0-2216-0040 to 6, 0-2612-4600 to 9.

Suksit Nives International House (Building No.56 in the map)
This dormitory is located opposite Soi Chula 7 and Soi Chula 9. The building has 846 rooms and each room is 24 square meter in size. For more information, please contact Tel: 0-2216-0040 to 6, 0-2612-4600 to 9.

CU I-House (Building No.14 in the map)
A 26-storey new international house is located between Soi Chula 7 and Soi Chula 9. The building has 846 rooms and each room is 24 square meter in size. For more information, please contact Tel: 0-2216-0040 to 6, 0-2612-4600 to 9.

OFF-CAMPUS ACCOMMODATION

(Suksit Nives International House is a 8-floor dormitory with 97 fully-furnished rooms, located at Soi Chula 6. Room rents are from 5,000 baht/month for a twin room with cleaning service. For more information, please contact the Office of Student Affairs, Chula Chakarabongse Building, 2nd fl., Tel. 0-2218-7043 or 0-22187055, or directly contact 0-2216-0040 to 6.

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STUDENT SUPPORT SERVICES

The university’s Office of Student Affairs is the main body, which supports students for the whole period of study, ranging from supporting all student activities, arranging development programs to improve students’ capacity; as well as, providing information about scholarships, student loan, further education and career opportunities. As for information about scholarships only for graduate students and scholarships related to thesis and special projects, they are available at the Office of Graduate School.

The Office of Student Affairs also provides counseling service by psychologists and psychiatrists. Students who face difficulties in both personal life and university life can arrange to see the psychiatrist everyday from Monday to Friday, 8.00 – 17.00, 3rd fl., Chula Chakrabongse Building (Building No.59 in the map). See the psychiatrists’ list and schedule at the Office of Student Affairs’ website (http://www.sa.chula.ac.th). Students can also consult those psychologists and psychiatrists via phone at 0-2251-1558 or via webboard at http://www.custars.chula.ac.th/httpdocs/webboard/.

All registered students are insured with life and accidental insurance with no additional payment since the premium is included in the tuition and fees. Students are covered in case of injury or accidental death for 24 hours worldwide throughout their enrollment at Chulalongkorn University. See more information about coverage and benefits at the Office of Student Affairs’ website (http://www.sa.chula.ac.th/2010/th/subpage/welfare5.php).

CAREER ADVICE

Although the MSF Program and the Chulalongkorn Business School do not provide their own career services, students or graduates can consult Careers & Educational Guidance Services at the Office of Student Affairs, 3rd fl., Chula Chakrabongse Building near Chula bookstore and cooperatives. They administer and publicize job postings for both students (part-time jobs) and graduates (full-time jobs).

STUDENT COMMUNITY AND POSTGRADUATE COMMUNITY

Students both current and graduated actively communicate through social network platforms and the MSF Program’s student webmail service. They share information about study and personal life. The MSF program has the facebook account “MSF Chula” for students to join all current student and alumni activities.

STUDENT COMPLAINTS

The MSF Program has put its great effort on course delivery and building up an environment that is educationally supportive, fair, and friendly to students. Problems however can occur from time to time. When you encounter problems or feel unsatisfied with what we have acted in accordance with our policies and standards, you should inform us as soon as possible. Problems related to the course teaching and arrangements should be directly discussed with the instructor. In case the issues cannot be resolved, the matter should be raised to the Program Committee directly or through our supporting staff. If the Program Committee cannot satisfy you or help you solve the problems, you can arrange to see the Dean of the Chulalongkorn Business School. Further complaints can be done through the university’s formal complaint procedure. See more information at the Office of Student Affairs’ website (http://www.sa.chula.ac.th).